

தமிழ்நாடு தமில்நாடு TAMILNADU

₹.100/-

8637
18/1/16

Veeramakali Muthaiah Educational
Trust
Chennai-66

BE 309596

R
R.E.LANGOVAN
STAMP VENDOR

L.No. 8394 / B3 / 2008

No. 4A, 1, Vallalar Street,
Redhills, Chennai - 52.

DEED OF TRUST

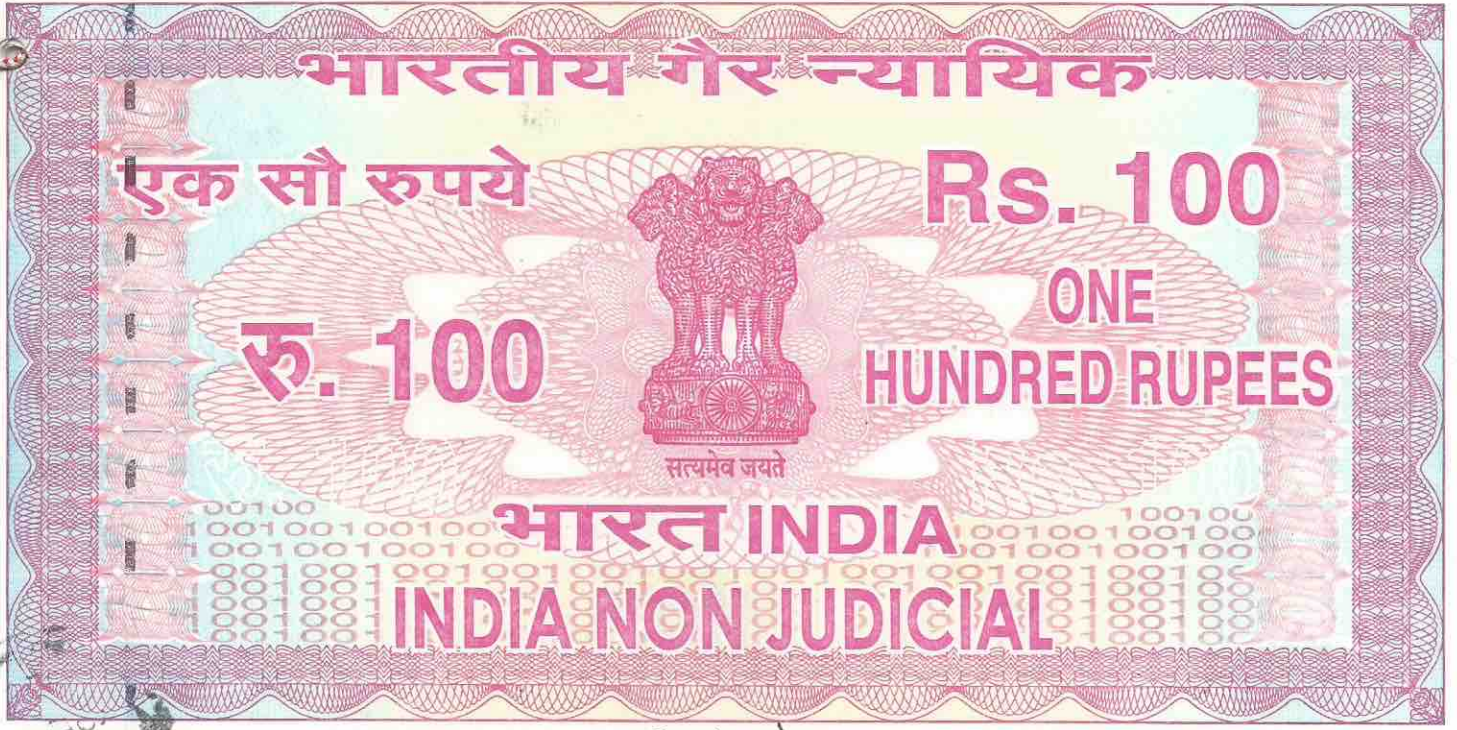
THIS DEED OF PUBLIC EDUCATIONAL TRUST, executed at Chennai, on this 18th day of January, 2016 by **M.V.MUTHUSAMY**, (ID. Family Card No.01/G/0832107, Cell No.7299087777), Son of Mr.M.Veeramakali, aged about 63 years, residing at No.7, Officers Colony, Chennai - 600050, hereinafter referred to as the **AUTHOR OF THE TRUST**.

WHEREAS the Author of the Trust is desirous of creating a Public Educational Trust for the objects set out hereunder, to be administered under the terms set out hereunder:

WHEREAS the Author of the Trust has endowed a sum of **Rs.5000/- (Rupees Five Thousand Only)** for the purpose of creation of the Trust.

Muthusamy P.

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Rs. 100/-
Veeramakali Muthaiah Educational Trust
Chennai - 66
..2..

BE 309597

R.ELANGOVA
STAMP VENDOR
L.No. 8394 / B3 / 2008
No.4A, 1, Vallalar Street,
Redhills, Chennai - 52.

WHEREAS the Author of the Trust has requested

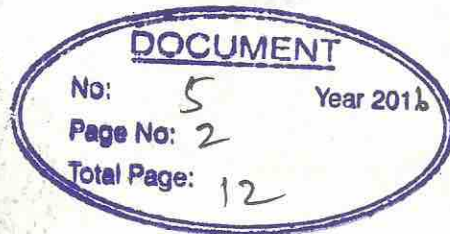
- (i) **M. NAGAMUTHU**, son of M V Muthusamy, aged about 35 years, residing at No 7, Officers Colony, Chennai 600050 and
- (ii) **M.V.M.VEERAVEL MURUGAN**, son of M V Muthusamy, aged about 33 years, residing at The Velammal International School Quarters, Velammal Gardens, Panchetti, Ponneri 601204

to be Trustees along with himself to carry out the objects of the Trust and they have accepted the said obligation.

NOW THIS INSTRUMENT WITNESSETH:

1. The Trust shall be known as "**VEERAMAKALI MUTHAIAH EDUCATIONAL TRUST**".

(Handwritten signature)





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தமிழ்நாடு தமில்நாடு TAMILNADU

Rs. 100/-

Veeramakali Muthaiah Educational Trust

Chennai - 66

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BE 309598

R. ELANGO VAN

STAMP VENDOR

L.No. 8394 / B3 / 2008

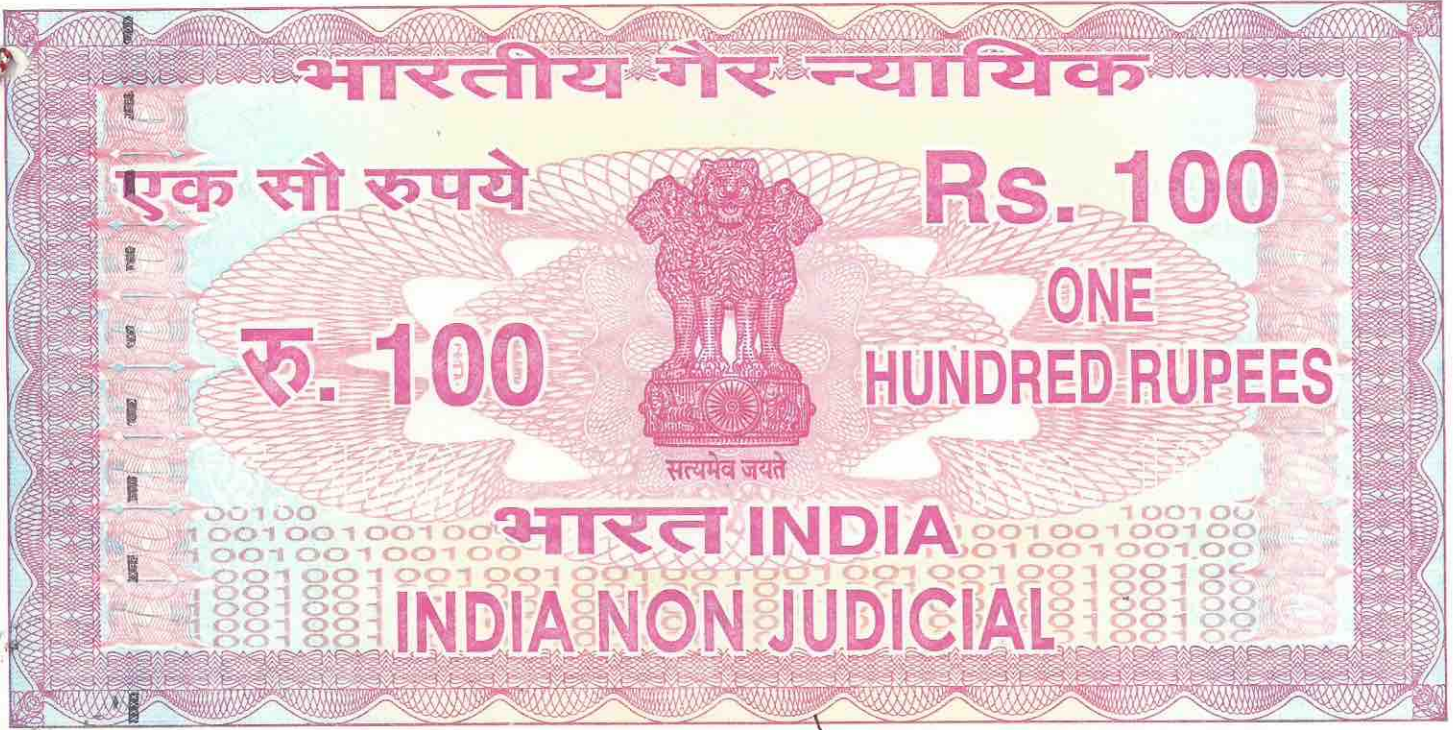
No.4A, 1, Vallalar Street
Redhills, Chennai - 52.

8639
18/1/16

2. The office of the trust shall be at **No.139 GNT Road, PSP Complex, Puzhal, Chennai - 600066** or at such other place or places as the trustees may decide upon from time to time.
3. The Trust shall be an **IRREVOCABLE PUBLIC EDUCATIONAL TRUST** in the nature of the Trust for the benefit of general public without any discrimination as to caste, creed, community, race or religion.
4. The sum of **Rs.5000/- (Rupees Five Thousand Only)** endowed by the Author of the Trust together with further accretions thereof shall be held in Trust for the objects setout hereunder.

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தமிழ்நாடு தமில்நாடு TAMILNADU

Veeramakali Muthaiah Educational Trust

Chennai - 66

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BE 309599

R.ELANGOVA
STAMP VENDOR

L.No. 8394 / B3 / 2008
No.4A, 1, Vallalar Street,
Redhills, Chennai - 52.

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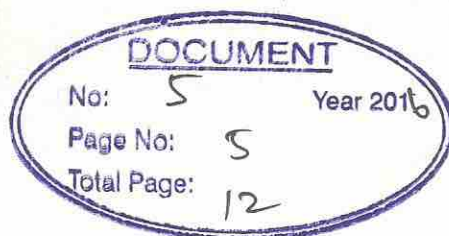
5. The objects of the Trust shall be:

- (a) To establish, maintain, run, develop, acquire, takeover, improve and administer Kinder Garden, primary, middle and high/higher secondary schools, Arts & Science colleges, Polytechnics, Research Institutions, Engineering, Agricultural and Medical colleges and Universities and/or other institutions, for any kind of education.
- (b) To support the poor for their education, by way of granting scholarships, payment of tuition fee, transport fee, providing required books, equipments and hostel accommodations etc.
- (c) To promote, establish, support and/or maintain Institutions for the promotion of science, literature, music and fine arts.
- (d) To work without any motive of profit for the welfare and betterment of the under privileged of the society without any distinction for race, religion or creed.

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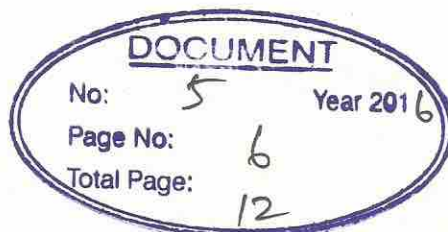
6. **M.V.MUTHUSAMY, M.NAGAMUTHU** and **M.V.M.VEERAVEL MURUGAN** shall be the First Board of Trustees of the Trust. The Trustees may co-opt additional Trustees.
7. Any vacancy that may arise in the Board shall be filled by co-option, by the continuing Trustees. Till the co-option is made, the affairs of the Trust shall be conducted by the continuing Trustees and all acts done by them shall be binding on the Trust.
8. **M.V.MUTHUSAMY** shall be the first Managing Trustee of the Trust and shall act and conduct the affairs of the Trust on behalf of the Trustees and be in the management of all the powers of the Board of Trustees.
9. In the event of anyone of the Trustees acting detrimental to the activities of the Trust, the Trust will issue one month notice to the said Trustee and call the meeting of the Trustees and shall remove the said Trustee from the Board of Trustees. The decision of the Board of Trustees thereto shall be the final, in such circumstances.
10. The Trustees shall have and may exercise all or any of the following powers as they may consider necessary or desirable for carrying out the objects of the Trust.
 - (a) To purchase, hire, take on lease and in any manner deal with immovable properties or movable properties and to construct buildings thereon for the accommodation of Schools, Colleges, Polytechnics, Technical Institutions, Training Institutions, University or any other educational institutions.
 - (b) To borrow any money from Government, Banks, Local Authority, Company, Firm or any person with or without security, pledge, mortgage or otherwise charge on any of the properties of the Trust and to accept such advances and loans on such terms and conditions and (where applicable) subject to payment of interest or otherwise as the Board of Trustees may consider necessary or desirable for carrying out the objects of the Trust.
 - (c) To receive donations and endowments from any persons including Government, local authority, firms, companies, charities or other Trusts or funds, for the objects of the Trust on such terms and conditions as may be acceptable by the Trustees.



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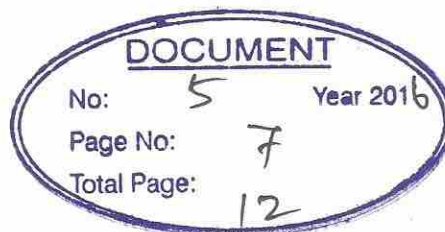
- (d) To support / fund and make donations to any other Trust or Trusts having objects similar to those of these presents.
- (e) To invest the donation receipts and other income of the Trust in
 - (i) Purchase/acquisition of any property, immovable or movable or
 - (ii) to deposit with any nationalized / scheduled bank, subject to the provisions of the Income Tax Act.
- (f) To change one form of investment into another as the Board of Trustees may deem fit and proper.
- (g) (i) With the approval of Director of Income Tax (Exemptions) or any other Income Tax Authority having jurisdiction over the Trust, to sell the immovable properties of the Trust.
 - (ii) To deal with, invest, transfer investments, open Bank accounts and generally to deal with Trust funds and any part thereof as the Board of Trustees may consider necessary or desirable.
- (h) To institute and conduct or defend any legal or other proceedings in the name of the Trust or against the Trust as the case may be and to engage counsel or attorneys and to give them such vakalats or Power of Attorney as may be necessary from time to time.
- (i) To do all other lawful things as are identical or conducive to the attainment of the projects mentioned in Clause 5 above.
- (j) To delegate any powers to one or more of their body or to any person and to execute the required power of attorney, as the Trustees may think fit, for such purpose.
- (k) To withdraw and cancel any power of attorney executed and given.

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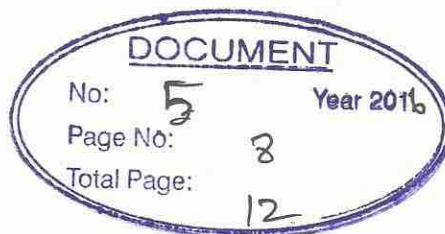
- (l) To let any portion of any immovable property forming part of the Trust Fund, at such rent and for such period and on such terms and conditions as the Trustees may think fit, in order to augment the resources of the Trust for carrying out the objects of the Trust effectively.
- (m) To open and maintain bank accounts in the name of the Trust in any of the nationalized/scheduled bank as the Trustees may think fit. Such bank accounts shall be operated by the Managing Trustee, individually.
- (n) To frame rules and bye-laws for the conduct of the business of the Trust and of its transactions.
11. The funds of the institution would be utilized only towards the objects and no portion of it would be distributed in any manner to the Trustees or persons as defined in Section 13(1)(c) of the Income Tax Act, 1961.
12. The investment of the funds of the Trust shall be only in accordance with the Provisions of Section 13(1)(d) read with Section 11(5) of the Income Tax Act.
13. All monies including the main corpus of the Trust now being handed over and of accumulation and receipts of this Trust shall be held only in the name of this Trust and not in any individual name or names of Trustees.
14. The accounts of the Trust shall be maintained properly and shall be closed on the 31st March of every year.
15. The accounts of the Trust shall be audited every year by competent auditors.
16. The net income arising out of the Trust properties, whether movable or immovable, after meeting the necessary expenses shall be utilized for all or any of the aforesaid objects in India as the Trustees may decide.
17. The Trust shall not carry on any activity outside India.

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18. The Trustees shall utilize the funds of the Trust and the income derived there from only towards the objects of the Trust and no portion of these monies shall be utilized for payment to the Trustees by way of profit, interest, dividends or under such heads.
19. The Trustees shall be entitled to appoint such staff for administering the Trust property on such terms as they may decide and shall have the power to dismiss the persons so appointed.
20. The Trustees shall be entitled to frame, modify and amend the rules and clauses of this deed of Trust, in any manner, for the purpose of administering the Trust in a more beneficial and better manner, with the approval of the Director of Income Tax (Exemptions), Chennai or any other Income tax Authority having jurisdiction over the Trust.
21. In the event of the Trust being dissolved or wound up, the assets of the Trust shall be transferred to Trusts or Charitable Institutions having the same objects as of these presents, registered u/s.12AA of the IT Act and enjoying exemption u/s.11 and 80G of the Act.
22. The Trustees shall not utilize more than 5% of the Income of the Trust towards any religious purposes or shall give to any religious institutions.
23. The activities of the Trust would be purely charitable in nature and not for any motive of profit.
24. There is no movable or immovable property in the name of the Trust, as on this date.

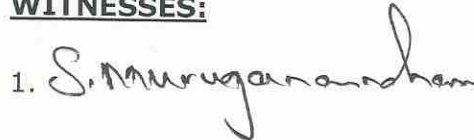

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IN WITNESS WHEREOF the Author of the Trust has executed this Deed of Trust, on the day, month and year first above written in the presence of other Trustees, who in token of their approval have signed this deed as attesting witnesses.


AUTHOR OF THE TRUST

WITNESSES:

1.  (S. MURUGANANDHAM),
s/o. P. Sundarapandian,
No. 19, T.V.K. Street,
Puzhal, Chennai - 600066.
2.  (S. DEVARAJ), s/o. S. Samudi,
No. 58, Moovendar Street,
Balaji Nagar, Thiruvayarpadi,
Ponnesi - 601204.

DRAFTED BY:-



S. GOPINATHAN. B.A.,B.L.
Advocate.
No: 7, Vallalar Street,
Redhills, Chennai - 600 052.

